

Rury stalowe:

- zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4
- spawane ze szwem spiralnym Ø 273,0÷1016,0
- spawane ze szwem wzdłużnym Ø 559,0÷ 2020,0

Kształtowniki zamknięte:

- ze szwem wykonane na zimno
- kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 – 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnętrzne cementowe
- wewnętrzne i zewnętrzne epoksydowe

Current Report: 16/2011

Date: 2011-03-03

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10% of equity of "FERRUM" S.A. by the amount of business between "FERRUM" S.A. and Steel Tubes Sp. z o.o.

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 3 March 2011 it received confirmation of a subsequent order (the "Order") for deliveries of bare pipes placed by the Issuer with Steel Tubes Sp. z o.o. ("Steel Tubes"). Following the above mentioned fact, the total net amount of business (orders for sales and deliveries of bare pipes and coated pipes) between the Issuer and Steel Tubes within the last 12 months is PLN 16.9 million.

The highest-value order within this period of time is the order of the Issuer confirmed by Steel Tubes today, with the value of EURO 0.9 million, which is approximately equivalent to PLN 3.5 million according to the average exchange rate of the National Bank of Poland on the date of this current report.

The time of execution for the above mentioned order is March – April 2011.

The order, like all orders placed with Steel Tubes, does not include any provisions on contractual penalties or compensation. The remaining conditions of the order do not diverge from those generally applied in this type of transactions.

Moreover, the Company reports that the above mentioned total amount of business between the Issuer and Steel Tubes includes orders for bare pipes and coated pipes placed by Steel Tubes with the Issuer. The total net value of orders placed by Steel Tubes with the Issuer within the last 12 months is PLN 2.1 million.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2011-03-03	President of the Management Board	Grzegorz Szymczyk
2011-03-03	Vice-President of the Management Board	Tadeusz Kaszowski